

Statement of Standalone and Consolidated Annual Audited financial results for the Quarter and Year ended 31 st March 2018										
(Rs in Lakhs, Except EPS)										
Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended		Quarter Ended		Year Ended			
	31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.3.2017 Audited	31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
1. Revenue from operations	-	-	-	-	-	-	-	-	-	-
2. Other Income	4.31	4.06	4.78	252.45	22.46	(6.48)	22.16	24.46	91.52	115.11
2(a) Income From Sale Of Investment	0.00	229.07	0.00	0.00	0.00	102.63	1100.77	0.00	1203.60	0.00
3. Total Revenue (1 + 2+2(a))	4.31	233.13	4.78	252.45	22.46	96.35	1122.93	24.46	1295.12	115.11
4. Expenses:										
Cost of materials consumed	-	-	-	-	-	-	-	-	-	-
Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-	-	-	-	-
Employee benefit expense	0.32	1.03	1.45	3.40	4.63	3.03	2.94	3.40	14.13	10.52
Financial costs	0.00	0.00	0.22	0.05	0.22	0.03	11.06	10.08	33.65	40.38
Depreciation and amortization expense	0.29	0.29	0.77	1.17	3.07	(5.54)	8.01	0.94	10.74	3.69
Other expenses	103.00	0.67	4.64	108.21	7.20	215.12	3.41	7.06	231.47	16.80
Total Expenses	103.61	1.99	7.08	112.83	15.12	212.64	25.42	21.48	289.99	71.39
5. Profit before exceptional and extraordinary items and tax	(99.30)	231.14	(2.30)	139.62	7.34	(116.29)	1,097.51	2.98	1,005.12	43.72
6. Exceptional Items	-	-	-	-	-	-	-	-	-	-
7. Profit before extraordinary items and tax (5 - 6)	(99.30)	231.14	(2.30)	139.62	7.34	(116.29)	1,097.51	2.98	1,005.12	43.72
8. Extraordinary Items	-	-	-	-	-	-	-	-	-	-
9. Profit before tax (7 - 8)	(99.30)	231.14	(2.30)	139.62	7.34	(116.29)	1,097.51	2.98	1,005.12	43.72
10. Tax expense:										
(1) Current tax	-	-	-	28.07	-	-	-	-	210.01	-
(2) Deferred tax	-	-	-	-	-	-	-	-	-	-
11. Net Profit(Loss) for the period before minority interest	(99.30)	231.14	(2.30)	111.55	7.34	(116.29)	1,097.51	2.98	795.11	43.72
12. Share of profit/(loss) in associates	-	-	-	-	-	-	-	-	-	-
13. Minority Interest	-	-	-	-	-	(3.06)	167.75	0.95	123.31	6.56
14. Net Profit/loss for the period(11+12-13)	(99.30)	231.14	(2.30)	111.55	7.34	(113.23)	929.76	2.03	671.79	37.16
15. Other Comprehensive Income (Net of Tax)										
(a) Items not to be reclassified subsequently to profit and loss										
Gain/(Loss) on fair value of equity/MF Instrument	28.04	30.75	-	28.04	0	1,287.58	(170.95)	0	1,287.58	-
Total Comprehensive Income For the Period (14+15)	(71.26)	261.89	(2.30)	139.59	7.34	1,174.35	758.81	2.03	1,959.38	37.16
16. Paid-up equity share capital (Face Value of Rs 10/- per share)	34.30	34.30	34.30	34.30	34.30	34.30	34.30	34.30	34.30	34.30
17. Reserve excluding revaluation reserves	-	-	-	-	-	-	-	-	-	-
18. Earning per equity share before extra ordinary items (Not Annualised)										
(1) Basic	(20.78)	76.35	(0.67)	40.70	2.14	342.38	221.23	0.59	571.25	10.83
(2) Diluted	(20.78)	76.35	(0.67)	40.70	2.14	342.38	221.23	0.59	571.25	10.83
19. Earning per equity share after extra ordinary items (Not Annualised)										
(1) Basic	(20.78)	76.35	(0.67)	40.70	2.14	342.38	221.23	0.59	571.25	10.83
(2) Diluted	(20.78)	76.35	(0.67)	40.70	2.14	342.38	221.23	0.59	571.25	10.83
Notes: 1. Results have been prepared in accordance with the Indian Accounting Standard (IND-AS) Rules, 2015 and as per the provisions prescribed under Section-133 of the companies act, 2013. The Indian Accounting Standard (IND-AS) Rules, 2015 applicable to our company from 01/04/2017 as per SEBI Circular No CIR/CFD/FAC/62/2016 dated 05th July, 2015.										
2. Depreciation has been provided based on life assigned to each asset in accordance with schedule II of the Companies Act, 2013.										
3. The Consolidated results include the Financial Results of the Subsidiary Keen Investment and Leasing Ltd.										
4. The Figures of Last Quarter are the balancing figure between Audited Figures in the Full Financial Year and published year to date figure upto third quarter of the respective financial year.										
5. The above Financial Results were reviewed by the Audit Committee and were there after approved by the Board of Directors of the Company at their respective meeting held on 30th May, 2018.										

6. The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter Ended March 31, 2018		Year Ended March 31, 2018	
	(STAND ALONE)	(STAND ALONE)	(CONSOLIDATED)	(CONSOLIDATED)
Net Profit as per previous GAAP (Indian GAAP)		99.30	111.55	671.79
ADD/LESS: INCREASE/(Decrease) in net profit as reported under Indian GAAP				(113.23)
Net Profit as per IND AS		(99.30)	111.55	671.79
Other comprehensive income		28.04	28.04	1,287.58
Total Comprehensive Income for the period		(71.26)	139.59	1,959.38

Statement of Assets and Liabilities(Other than Banks)				
Particulars	Rs. In lakhs			
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
	Audited	Audited	Unaudited	Unaudited
	Standalone	Standalone	Consolidated	Consolidated
ASSETS				
Non Current Assets				
a. Property, Plant and Equipment	2.76	3.93	36.73	5.60
b. Capital work in Progress	0.00			
c. Investment	61.56	70.05	235.88	309.89
d. Loans & Advances	89.40	262.29	1461.65	1038.48
e. Other Non Current Assets	0.85	1.27	0.85	1.27
Total non Current Assets	154.57	337.54	1735.10	1355.25
Current Assets				
a. Inventories	0.00	0.00	0.00	0.00
b. Financial Assets				
(i) Trade Receivable	1.14	0.55	1.14	0.55
(ii) Cash and Cash equivalent	319.80	0.15	415.26	0.38
(iii) Loans and Advances	0.21	0.10	0.21	0.10
c. Other current Assets	2.48	2.60	38.35	63.86
Total Current Assets	323.63	3.40	454.97	64.88
Total Assets {I+II}	478.20	340.94	2190.07	1420.13
EQUITY AND LIABILITIES				
Equity				
a. Equity Share capital	34.30	34.30	34.30	34.30
b. Preference Share Capital	0.00	0.00	0.00	0.00
c. Other Equity	413.88	304.04	1849.82	1066.45
Total Equity	448.18	338.34	1884.12	1100.75
Liabilities				
Non Current Liabilities				
a. Financial Liabilities				
(i) Borrowing	0.00	0.00	38.09	254.81
(ii) Other Financial liabilities	0.00	0.00	0.00	0.00
b. Provisions	1.25	1.25	53.65	52.75
c. Deferred tax liabilities	0.00	0.00	0.00	0.00
Total Non Current liabilities	1.25	1.25	91.74	307.56
Current Liabilities				
a. Financial Liabilities				
(i) Borrowing	0.00	0.00	0.00	0.00
(ii) Trade payables	0.00	0.00	0.00	0.00
b. Other Financial Liabilities	0.70	1.34	4.19	6.72
c. Provision	0.00	0.00	0.00	0.00
d. Current Tax Liabilities (net)	28.07	0.00	210.01	5.10
Total Current liabilities	28.77	1.34	214.21	11.82
Total liabilities {I+II}	30.02	2.59	305.95	319.38
Total Equity and Liabilities	478.20	340.94	2190.07	1420.13

We trust you will find the above particulars in order.

Thanking you,

Yours faithfully

Places: Mumbai
Date: 30/05/2018.

For Mack Trading Company Limited


Director.

PRITI V. MEHTA
B.COM.(HONS), F.C.A.
Proprietor



PRITI V. MEHTA & COMPANY

CHARTERED ACCOUNTANTS

601/602, SURYA HOUSE,
6TH FLOOR, ROAD NO.7,
SHREE GOLVALKAR GURUJI MARG,
VIDYAVIHAR (EAST), MUMBAI - 400077.

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Independent Auditor's Report

Board of Directors of Mack Trading Company Ltd.

We have audited the accompanying standalone financial results of Mack Trading Company Limited ("the Company") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement, which is the responsibility of the Company's management and approved by the Board of directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement.



- i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July, 2016 in this regard; and
- ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018

The Statement includes the results for the Quarter ended March 31, 2018 being the balancing audited figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us

Other matters

The audited standalone financial results for the corresponding year ended 31 March 2017 were audited by the predecessor auditors, whose audit report dated 30/05/2018 expressed an unmodified opinion on those audited standalone financial results.

We express our unmodified opinion accordingly.

For Priti V. Mehta & Company

Chartered Accountants

FRN 129568W

P. v. mehta.

Priti Mehta

Proprietor

Membership No. 130514

Place : Mumbai

Date: 30.05.2018



PRITI V. MEHTA
B.COM.(HONS), F.C.A.
Proprietor



PRITI V. MEHTA & COMPANY

CHARTERED ACCOUNTANTS

601/602, SURYA HOUSE,
6TH FLOOR, ROAD NO.7,
SHREE GOLVALKAR GURUJI MARG,
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Independent Auditor's Report

The Board of Directors of Mack Trading Company Ltd.

We have audited the accompanying consolidated financial results of Mack Trading Company Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Financial Year ended 31 March, 2018 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been compiled from the related Consolidated Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated financial statements.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us the Statement

- i) Include the financial results of the following entities
 - a) Keen Investments & Leasing Limited.

- ii) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard and

- iii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the year ended March 31, 2018.

The Audited Consolidated financial results for the corresponding year ended 31st March, 2017 were audited by the predecessor auditors, whose audit report dated 30/05/2017 expressed an unmodified opinion on those audited Consolidated financial results.

We express our unmodified opinion accordingly.

For Priti V. Mehta & Company

Chartered Accountants

FRN 129568W

P. v. mehta

Priti Mehta

Proprietor

Membership No. 130514

Place: Mumbai

Date: 30.05.2018



Mack Trading Company Limited

5-C, Sindhu House, 3rd Floor, Nanabhai Lane, Flora Fountain,
Fort, Mumbai - 400 001. CIN No. : L51900MH1980PLC022532
Tel.: 2204 7644 / 2204 7404 | Fax : 2288 5638
Email : info@macktradingcompany.com

30th May, 2018.

To,
The Manager-Listing
Bombay Stock Exchange Limited.,
1st Floor, Phiroze Jeejibhoy Towers,
Dalal Street,
Mumbai 400 001.

Declaration

Sub: Declaration under Regulation 33 as required by SEBI vide its Circular dated
May 27, 2015 bearing circular reference No/ CIR/CFD/CMD/56/2016.
Ref: BSE Script Code No. 501471.

Dear Sir,

With reference to the subject matter as captioned above, we hereby declare that Statutory Auditor have issued an Audit Report with Unmodified opinion on Annual Audited Standalone and Annual Audited Consolidated Financial Results for the Quarter and year ended 31st March, 2018.

Thanking you,

Yours faithfully,
For MACK TRADING COMPANY LTD.



DIRECTOR
(Vikas Pavankumar)